

THE VIRTUES OF A BAHAMIAN TRUST

Bahamian Trust law is continually evolving in an effort to keep abreast of the rapid pace of change. While the definition of "family" continues to be a hot topic, and the family's financial worth continues to sky rocket at unprecedented rates, Bahamian Trust law affirms its commitment to the right of the Settlor to determine who will be the beneficiaries of often enormous wealth.

The Bahamas does not support forced heirship which, in other jurisdictions, can result in egregious unfairness and hinder the rights and freedoms naturally enjoyed by Settlors of Bahamian Trusts.

The Bahamas is a thriving stable democracy practicing respect for personal, property, and proprietary rights. There is no glimmer or threat of nationalization of assets or businesses. The protections afforded by the Common Law are jealously safeguarded by a competent independent and effective judiciary.

Particularly appealing features of Bahamian Trusts Law include:

- · No perpetuity period
- No fiscal impositions
- Tax exempted transfers to beneficiaries
- Ease of transfer to other jurisdictions
- Optional use of simple statutory trusts
- Ease of set up and cost efficiency



The Bahamian Trust is a useful and flexible vehicle in and of itself and a versatile tool to undergird or parallel other wealth and estate planning platforms.

